

McRae Industries, Inc.
Dividend Declared

Mount Gilead, North Carolina, December 5, 2012.... McRae Industries, Inc. (Pink Sheets: MRINA and MRINB) declared a dividend of \$.59 (which includes a special dividend of \$.50 per share) per share on the Company's Class A and Class B Common Stock payable on December 27, 2012 to shareholders of record on December 20, 2012.

For Details Contact:
D. Gary McRae, President
Phone 910-439-6147